

Chartered Accountant

Flat No. 104, Suraj Apartments, Opp. Simhadri Hospital, Krishna Nagar, Maharanipeta, V:sakhapatnam - 530 002. Ph : (O) 0891-2798484, E-mail : <u>laxminarayanamadhu@gmail.com</u>

Mrs. A V N COLLEGE,

Dr No.21-01-17, Beside KGH, Vellampeta, Visakhapatnam Pin: 530001, Andhra Pradesh

AUDITORS' REPORT

With Statement of Accounts

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Financial Year 2018 19



LAXMINARAYANA L MADHU **Chartered Accountants**

Mrs. A V N COLLEGE,

Dr No.21-01-17, Beside KGH, Vellampeta, Visakhapatnam Pin: 530001, Andhra Pradesh

AUDITORS' REPORT

We have audited the attached Statement of Accounts of A V N COLLEGE, Visakhapatnamas on 31st March 2019.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

We report that :

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a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.

b) In our opinion, proper books of accounts and other records as required by law have been kept by the Institution so far as appears from our examination of such records.

- c) The Balance Sheet and 'Income and Expenditure Account referred to in this report are in agreement with the books of accounts.
- d) I our opinion and to the best of our information and according to the explanations given to us, the accounts give a true and fair view.

In the case of the Statement of Accounts of the state of affairs of the Institution as on 31st arch 2019.

iace : Visakhapatnam

Date :

For LAXMINARAYANA & MADHU Charlared Accountants hel No:059153 Firm Rgn. No:0117515

Flat No. 104, Suraj Apartments, Opp. Simhadri Hospital, Krishna Nagar, Maharanipeta, V:sakhapatnam - 530 002. Ph : (O) 0891-2798484, E-mail : <u>laxminarayanamadhu@gmail.com</u>

5 No	BROAD ITEMS	2018-19	Payments
	1 GROSS SALARIES		4 64 68 977 96
	2 DI DUCTIONS	1	1.33.67.735.00
	3 SCHOLARSHIP5		16,81,407.00
	3 SCHOLARSHIPS	Govt scholarships	16 17 052 00
	_	Endowment Scholarships	64 355 00
		Endownian aproximation	48,86,828.90
		NEW CONSTRUCTIONS	1 18 304 00
		DIGITAL LOUIPMEST CC Cameras, Biometric, Printer	22 99 749 80
		ILAB EQUIPMENT	5.54 663 11.
		COMPUTERS	17.00.912.04
_		RESLARCHCENTER	
_		Sports equipment	12,000.00
	5 LIBRARY		49,900.00
		BOOK5&Magazines	36,000 00
_		JOURNALS	8,000 00
		INFLIBNET & Soul software	5,900 00
	6 SPORTS	ORGANIZING SPORTS EVENTS	35,000 00
	RESEARCH, SEMINARS &		6,91,902.00
	7 11041111100	INCENTIVE TO TEACHERS	87,031.00
		FACULTY DEVELOPMENT PROGRAM	30.000 00
_		SEMINARS & WORKSHOPS	3 29 886 00
		STAFF TRAINING	50,000 00
		CAPACITY BUILDING PROG FOR STUDENTS	1,10,000 00
_		UGC Minor research project & Endowment research projects	20,000.00
		ACADEMIC MEETINGS & Academic audit	64,985 00
	8 RECOGNITIONS & AFFILAT	NAAC & Inspection, AU affiliation	13,81,430.00
-	9 MAINTENANCE (ACADEMI	C & PHYSICAL)	51,59,385.10
		Office RECORDS maintainance	3 62 765 50
		E Governance- Academic maintainance	-
-		Repairs & maintainance- equipment-Chemicals	50,000 00



		Foreign students hostel maintainance	
		ELECTRICITY Bill & Electrical Repairs-maintainance	7,94,247.00
		TELEPHONE, INTERNET BILLS & website maintainance	1,83,307.00
		GREEN CAMPUS MAINTENANCE	1,10,000.00
		LIBRARY MAINTENANCE	30,000.00
		SECURITY GUARDS services- Campus maintainance	4,98,640.00
_		Laboratory maintainance	15,000.00
		COMPUTERS, Xerox Annual maintainance charges	1,07,446.00
		Advenisement Admissions Work Expenditure	10,000.00
		Building repairs & Physical Support Facilities-maintainance	26,98,220.66
		STATIONERY & PRINTING	1,89,759.00
		FIRE EXTENGUISHERS- safety measures maintainance	1,10,000.00
10	OTHERS		8,94,848.54
	Total		7,44,44,160.56
	Total expenditure Other than salaries in Rs		2,79,47,237.60
	Total expenditure Other than salaries in takhs		279.47

Summary

		Budget estimates	Actuals
1	GROSS SALARIES	4,70,00,000.00	4,64,96,922.96
2	DEDUCTIONS	1,40,00,000.00	1,33,67,736.00
3	SCHOLARSHIPS	20,00,000.00	16,81,407.00
4	AUGMENTATION	50,00,000.00	46,85,628.90
5	LIBRARY	50,000.00	49,900.00
6	SPORTS	40,000.00	35,000.00
7	TRAININGS	50,000.00	6,91,902.00
8	RECOGNITIONS & AFFILATIONS	12,00,000.00	13,81,430.00
9	MAINTENANCE (ACADEMIC & PI	50,00,000.00	51,59,385.16
10	OTHERS	10,00,000.00	8,94,848 54
	Total	7,53,40,000.00	7,44,44,160.56

Closing Balance

4

1,47,12,778.30

PRINCIPAL Mrs. A.V.N. COLLEGE VISAKHAPATNAM



CORRESPONDENT Mrs. A.V.N. COLLEGE VISAKHAPATNAM

				N College Visakhap				
		Reciep	is and payments as	counts for the year	ended 31st March 2019			
	Reciepts					Payments		
Particulars	Account Number	Reciepts		Broad Item	Specific item	Account No	Payments	
Opening Balances				GROSS SALARIES	GROSS SALARIES		4,64,96,922.96	4,64,96,922.96
Aided Lecturers Salaries-Govt	CFMS	-	and the second second	DEDUCTIONS	DEDUCTIONS			1,33,67,736.00
JA-Arrears Salary	21167759325 and	48,061.75		SCHOLARSHIPS	GOVT Scholarships		16,17,052.00	16,17,052.00
					Endowment Scholarships		64,355.00	64,365.00
Statutory and other deductions	21167759325 and	-		AUGMENTATION	NEW CONSTRUCTIONS		1,18,304.00	
Govt Scholarship A/C	21167743881	13,53,778.66			Biometric, Printer		22,99,749.86	
·····		-	-		LAB EQUIPMENT		5,54,663.00	
UGC A/c	31480127360	20,38,152.25			COMPUTERS		17,00,912.04	
RUSA	50450602410	155.00			RESEARCH CENTER			
					Sports equipment	1	12,000.00	
								46,85,628.90
Manangement account	21167759494 and	6.93.210.82		LIBRARY	BOOKS&Magazines	1	36,000.00	
					JOURNALS		8,000.00	1
Spl fee a/c	21167759336 and	5,39,535.75			INFLIBNET & Soul software	f:	5,900.00	49,900.00
Building Fund A/C	21167759449	3,30,038.75		SPORTS	ORGANIZING SPORTS EVENTS		35,000.00	35,000.00
PG A/c	21167763433	43,800.00		SEMINARS &	INCENTIVE TO TEACHERS	1	87,031.00	
Un Aided tution fee A/C	21167759369	2,772.90	50,49,505.88		FACULTY DEVELOPMENT PROGRAM		30,000.00	
Reciepts					SEMINARS & WORKSHOPS		3,29,886.00	
Salaries-Aided lecturers/Joint		3,80,56,675.00		10.1 I I	STAFF TRAINING		50,000.00	
Aided lecturers- Statutory and		1,33,67,736.00			STUDENTS		1,10,000,00	
JA-Arrears Salary	21167759325 and	4,48,975.00			research projects		20,000.00	
Govt Scholarship A/C	21167743881	16,17,052.00			ACADEMIC MEETINGS & Academic audit		64,985.00	
Endowment Reserch grant		44,355.00						6,91,902.00
Endowment Financial acctancy		20,000.00		AFFILATIONS,	charges		13,81,430.00	13,81,430.00
UGC A/c	31480127360	30,63,314.00		(ACADEMIC &	Office RECORDS maintainance		3,62,765.50	
RUSA	50450602410	1,00,00,000.00			E Governance- Academic maintainance			
					Chemicals		50,000.00	
Manangement account	21167759494 and	40,91,978.00			Foreign students hostel maintainance			
Spl fee a/c	21167759336 and	12,99,516.00			maintainance		7.94,247.00	
Building Fund A/C	21167759449	8,69,606.00			INTERNET BILLS & website maintainance		1,83,307,00	
PG A/c	21167763433	8,86,378.98			MAINTENANCE		1,10,000.00	
Un Aided tution fee A/C	21167759369	1,03,41,847.00	8,41,07,432.98		LIBRARY MAINTENANCE		30,000.00	

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		maintainance		4,98,640.00	
		Laboratory maintainance		15,000.00	
		charges		1,07,446.00	
		Expenditure		10,000.00	
		Facilities-maintainance		26,98,220.66	
		STATIONERY & PRINTING		1,89,759.00	
		measures maintainance		1,10,000.00	51,59,385.16
	OTHER				
		Others			
		Misc Exp	21167759499	28,075.02	
		Weffare mesures for staff	21167759336	50,000.00	
		Bank charges	21167759342	326.00	
		Founders Day celebrations	21167759369	1,55,035.00	
		Sports celebrations & NCC students exp	21167759369	87,328.00	
		Property tax GVMC	21167759369	2,00,000.00	
		Bank loan repayment installments	21167759369	1,60,000.00	1
		Income tax service charge	21167759369	24,839 32	t · · · ·
		Audit fees	31480127360	18,880.00	<u> </u>
		Bank charges	31480127360	283.20	<u> </u>
		Contract faculty salary	31480127360	20,000.00	
		Miscelenious	21167759303	82.00	
		Founders Day celebrations	21167759494	1,00,000.00	
		Sports celebrations & NCC students exp	21167759498	50,000.00	8,94,848.54
			1 1	50,000,00	0,04,040.04
		Closing Balance	1 1		
			1 1		
		Govt Scholarship A/C	21167743881	13,53,778.66	
		UGC A/c	31480127360	33,17,503,55	
		RUSA	50450602410	75,13,465.14	
		Joint account	21167759325	4,77,008.75	
		Manangement account	21167759494	1,10,687.82	
		Spl fee a/c	21167759336	6,59,649.75	
		Building Fund A/C	21167759449	2,04,477.75	
		PG A/c	21167763433	1,22,716.98	
		Un Aided tution fee A/C	21167759369	9,53,489.90	
				3,33,469,90	1 47 43 775
			÷+		1,47,12,778.30
Total	8,91,56,938.86		┼ ᢥ		9 04 50 000
			┼───┼		8,91,56,938.86
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MJ.r. PRINCIPAL Mrs. A.V.N. COLLEGE VISAKHAPATHAM



CURRESPONDENT Mrs. A.V.N. COLLEGE VISAKHAPATNAM

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Chartered Accountant

 # Flat No. 104, Suraj Apartments, Opp. Simhadri Hospital, Krishna Nagar, Maharanipeta, V:sakhapatnam - 530 002.
Ph : (O) 0891-2798484, E-mail : <u>laxminarayanamadhu@gmail.com</u>

Mrs. A V N COLLEGE,

Dr No.21-01-17, Beside KGH, Vellampeta, Visakhapatnam Pin: 530001, Andhra Pradesh

AUDITORS' REPORT

With Statement of Accounts

Financial Year 201920



LAXMINARAYANA & MADHU Chartered Accountants

Mrs. A V N COLLEGE,

Dr No.21-01-17, Beside KGH, Vellampeta, Visakhapatnam Pin: 530001, Andhra Pradesh

AUDITORS' REPORT

We have audited the attached Statement of Accounts of A V N COLLEGE, Visakhapatnamas on 31st March 2020.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

We report that :

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
- b) In our opinion, proper books of accounts and other records as required by law have been kept by the Institution so far as appears from our examination of such records.
- c) The Balance Sheet and 'Income and Expenditure Account referred to in this report are in agreement with the books of accounts.
- d) i our opinion and to the best of our information and according to the explanations given to us, the accounts give a true and fair view.

A the case of the Statement of Accounts of the state of affairs of the Institutionation 31* The case of the Statement of Accounts of the state of affairs of the Institutionation 31* Chartered Accountants R.L.N. Someyoulu M.No:059153 Firm Rgn. No:0117515

> # Flat No. 104, Suraj Apartments, Opp. Simhadri Hospital, Krishna Nagar, Maharanipeta, V:sakhapatnam - 530 002. Ph : (O) 0891-2798484, E-mail : <u>laxminarayanamadhu@gmail.com</u>

No	BROAD ITEMS	Financial Year 2019-20	Paym	ents
	GROSS SALARIES		7,91,64,933.00	7,91,64,933.0
2	DEDUCTIONS		1,42,00,619.00	1,42,00,619.0
3	SCHOLARSHIPS			3,08,953.0
		Govt scholarships	-	
		Endowment Scholarships	3,08,953.00	
4	INFRASTRUCTURE			1,29,96,855.0
		NEW CONSTRUCTIONS	1,00,45,652.00	· · ·
		Cameras, Biometric, Printer	22,65,985.06	
		LAB EQUIPMENT	6,50,380.00	
		COMPUTERS	-	•
		RESEARCH CENTER	-	
		Sports equipment	34,838.00	
5	LIBRARY			25,623.00
		BOOKS&Magazines	7,723.00	
		JOURNALS	12,000.00	
		INFLIBNET & Soul software	5,900.00	
6	SPORTS	EVENTS	65,000.00	65,000.00
7	RESEARCH, SEMINARS &			6,49,900.00
		INCENTIVE TO TEACHERS	65,576.00	
		PROGRAM	40,000.00	
		SEMINARS & WORKSHOPS	2,71,324.00	
		STAFF TRAINING	80,000.00	
<u> </u>		FOR STUDENTS	90,000.00	
	<u> </u>	Endowment research projects	25,000.00	
		Academic audit	78,000.00	
8	RECOGNITIONS & AFFILATIO	NS charges	1,14,764.00	1,14,764.00

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) (MAINTENANCE (ACADEMIC & PH	YSICAL)		77,83,520
		Office RECORDS maintainance	6,85,890.00	
		maintainance	4,55,662.00	
		equipment-Chemicals	1,78,620.00	
		maintainance	2,68,128.04	
		Repairs-maintainance	16,03,072.00	
		INTERNET BILLS & website	4,22,698.00	
		MAINTENANCE	3,15.000.00	
		LIBRARY MAINTENANCE	35,000.00	
		Campus maintainance	6,00,247.00	
		Laboratory maintainance	2,15,000.00	
-		maintainance charges	65,503.00	
		Expenditure	1,40,500.00	
		Facilities-maintainance	25,13,544.00	
		STATIONERY & PRINTING	1,17,687.00	
10	0711500	measures maintainance	1,66,969.00	
10	OTHERS		4,73,847.20	4,73,847.2
	Total		11,57,84,014,30	11,57,84,014.3
-	Total expenditure Other than Total expenditure Other than		3,66,19,081.30 366.19	
_		Summary		
		Budget estimates	Actuals	
1	GROSS SALARIES	8,00,00,000.00	7,91,64,933.00	
2	DEDUCTIONS	15,00,000.00	1,42,00,619.00	
3	SCHOLARSHIPS	3,00,000.00	3,08,953.00	
4	AUGMENTATION	1,30,00,000.00	1,29,96,855.06	
5	LIBRARY	30,000.00	25,623.00	
6	SPORTS	70,000.00	65,000.00	
7	TRAININGS	6,50,000.00	6,49,900.00	
8	RECOGNITIONS & AFFILATIONS		1,14,764.00	
9	MAINTENANCE (ACADEMIC & PI		77,83,520.04	
10	OTHERS	5,00,000.00	4,73,847.20	
	Total		11,57,84,014.30	
	Closing Balance		1,04,47,713.00	
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Mrs. A.V.N COLLEGE

CORRESPONDENT Mrs. A.V.N. COLLEGE VISAKHAPATNAM

For LAXMINARAYANA MADHU Chartered Accountants 71 6 K.L.N. Somayajulu IJ.No:059153 Firm Rgn. No:0117515

·			M	rs A V N College Visakhapataan	et March 2020			
			Reciepts and pr	yments accounts for the year ended 31				
articulars	Account	Reciepts			Specific item	Account No	Payments	
Opening Balances	ACCURE			Broad item	GROSS SALARIES		7,91,64,933.00	7,91,64,933.00
ided Lecturers Salaries	Lecturers			GROSS SALARIES	DEDUCTIONS		1,42,00,619.00	1,42,00,619.00
oint account	21167759325	4,77,008.75		DEDUCTIONS	Endowment scholarships		3,08,953.00	3,08,953.00
Statutory deductions	<u>7110//33322</u>			SCHOLARSHIPS	NEW CONSTRUCTIONS		1.00,45,652.00	1,00,45,652.00
Govt Scholarship A/C	21167743881	13,53,778.66		INFRASTRUCTURE AUGMENTATION	Cameras, Biometric, Printer		22,65,985.06	
Sove Scholarship Aye	2110//43051						6,50,380.00	
					LAB EQUIPMENT		0,30,300.00	
Endowment					COMPUTERS	·		
	31480127360	33,17,503.55			RESEARCH CENTER	·	74 020 00	
UGC A/c	50450602410	75.13.465.14			Sports equipment		34,838.00	
RUSA	50450002410	13,13,403.24						20 50 026 06
	<u> </u>			LIBRARY	BOOKS&Magazines		7,723.00	29,58,926.06
		1,10,687.82			JOURNALS		12,000.00	
Manangement account	21167759494				INFLIBNET & Soul software		5,900.00	
Spl fee a/c	21167759336 21167759449			SPORTS	EVENTS		65,000.00	82,900.00
Building Fund A/C				RESEARCH, SEMINARS & TRAININGS	TEACHERS		65,576.00	65,576.00
PG A/c	21167763433				DEVELOPMENT		40,000.00	
Un Aided tution fee A/C	21101/29303	9,53,489.90	1,47,12,778.30		WORKSHOPS		2,71,324.00	
Reciepts	<u> </u>	6.55 43 147 00	1,47,12,770.00		STAFF TRAINING		80,000,00	
ATG Salaries-Aided	Lecturers	6,56,42,117.00			PROG FOR STUDENTS		90,000.00	
Joint account	21167759325	5,32,167.00			& Endowment research		25.000.00	
Statutory deductions		1,42,00,619.00			Academic sudit		78.000.00	
	L						70,000,00	
Endowment Reserch gr		2,88,958.00			-051/		1,14,764.00	6,99,088.00
Endowment Financial		20,000.00		AFFILATIONS, ACCREDITATIONS	affiliation charges			
	.I			(ACADEMIC & PHYSICAL)	Offloe RECORDS maintainan E Governance	08	6,85,890.00	6,85,890.00
							4,55,662.00	
UGC A/c	31480127360				equipment-Chemicals		1,78,620.00	_
RUSA	50450602410	-			rent		2,68,128.04	
					Electrical Repairs		16,03,072.00	
Manangement account					INTERNET BILLS &	<u> </u>	4,22,698.00	
Spl fee a/c	21167759336				MAINTENANCE		3,15,000.00	
Building Fund A/C	21167759449				MAINTENANCE		35,000.00	
PG A/c	21167763433				services		6,00,247.00	
Un Aided tution fee A/C	21167759369	1,50,92,644.00	11,09,36,426.00		Laboratory maintainance	· ·	2,15,000.00	
					Annual maintainance charges		65,503.00	
					Work Expenditure		1,40,500.00	
					Support Facilities		19,31,021.00	<u>_</u>
1943 C					PRINTING	· · ·	1,17,687.00	
					FIRE EXTENGUISHERS	t —	1,17,887.00	
R H - YEA					-	┥━───	1,00'303'00	
			·		Others	<u> </u>	┼────┤	65,15,107.04
KALR///				<u> </u>	Sports expenditure	21167759499		
					Bank charges		29,025.00	
"Tered 2"				— <u> </u>		21167759499	2,604.00	
				<u> </u>	Bank charges	21167759499	5,205.00	

							TALLY
lotal							
		12,56,49,204.30					12,56,49,204.30
			OTHERS				
			OBUBBA				1,04,47,713.00
				Un Aided tution fee A/C	21167759369	24,43,228.90	_
				PG A/c	21167763433	1,91,780.98	_
				Building Fund A/C	21167759449	47,318.75	
				Spl fee a/c	21167759336	20,39,634.75	
				Manangement account		1,10,687.82	
				RUSA	50450602410	2,46,603.98	
				UGC A/c	31480127360	30,07,335.91	
			T				
					21167743881	13,53,778.66	
				the second se	Govt	10,07,040.25	
				Joint account	21167759325 and	10,07,343.25	
				ATG Salaries-Aided	Lecturers		
		_		Closing Balance		30,000.00	4,10,041.2
				Republic day founders	21167759503 and	30,000.00	4,73,847.2
				Welfare mesures for sta		50,000.00	
	1-		<u> </u>	MA-Misc exp	21167759497 and	25,501.00 21,000.00	·
			+		21167759496 and		<u> </u>
				CM- Caution Money	21167759303	<u> </u>	
	1 1			UGC-Postage	31480127360	106.20	┢─────
				UGC-Bank Charges	31480127360	89,857.00	
				TFA-Sports expenditure Republic day founders	21167759369	60,824.00	<u> </u>
				TEA Sports expenditure	121167759338	63,044.00	
	╺─┼───		-1	Welfare mesures for sta		70,102.00	
				bank charges Sports	21167763433 21167759337	439.00	
				Misc exp	21167763433	25,503.00	

Mrs. A. V. N. COLLEGE - VISAKHAPATNAM Govt Scholarships amount BC, SC, ST, EBC, KAPU and MINORITY - Welfare Depots.

	2019-20	
Student number	969	
Amount sanctioned (In Rs.)	27,39,555.00	
HPCL Scholarship amounts credited directly to students-DBT not accounted in the college books	34,00,000.00	

For LAXMINARAYANA & MADHU Chartered Accouptignts Hanna Somayajulu

M.No:050153

NOTE :: Govt scholarship amounts credited to students accounts through DBT hence not accounted in the college books

-J. K en a PRINCIPAL Mrs. A.V.N. COLLEGE VISAKHAPATNAM

CURRESTONDENT

M.S. A.V.N. L GE VISAKHAPATINA



Chartered Accountant

Flat No. 104, Suraj Apartments, Opp. Simhadri Hospital, Krishna Nagar, Maharanipeta, V:sakhapatnam - 530 002. Ph : (O) 0891-2798484, E-mail : <u>laxminarayanamadhu@gmail.com</u>

Mrs. A V N COLLEGE,

Dr No.21-01-17, Beside KGH, Vellampeta, Visakhapatnam Pin: 530001, Andhra Pradesh

AUDITORS' REPORT

With Statement of Accounts

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Financial Year 202021



LAXMINARAYANA & MADHU Chartered Accountants

Mrs. A V N COLLEGE,

Dr No.21-01-17, Beside KGH, Vellampeta, Visakhapatnam Pin: 530001, Andhra Pradesh

AUDITORS' REPORT

We have audited the attached Statement of Accounts of A V N COLLEGE, Visakhapatnamas on 31st March 2021.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

We report that :

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
- b) In our opinion, proper books of accounts and other records as required by law have been kept by the Institution so far as appears from our examination of such records.
- c) The Balance Sheet and 'Income and Expenditure Account referred to in this report are in agreement with the books of accounts.
- d) I our opinion and to the best of our information and according to the explanations given to us, the accounts give a true and fair view.



In the case of the Statement of Accounts of the state of affairs of the Institution as on 31st

March 2021.

Place : Visakhapatnam

Date :

FOR LAXMINARAYANA & MADHU Accountants Charte Somayaiulu M.No:059153 Firm Rgn, No:0117515

Flat No. 104, Suraj Apartments, Opp. Simhadri Hospital, Krishna Nagar, Maharanipeta, V:sakhapatnam - 530 002. Ph : (O) 0891-2798484, E-mail : <u>laxminarayanamadhu@gmail.com</u>

	BROAD ITEMS	2020-21	Payments	
No		2020-21	6,22,72,844.00	6,22,72,844.00
	1 GROSS SALARIES		98,42,906.00	98,42,906.00
_	2 DEDUCTIONS			3,28,500.00
	3 SCHOLARSHIPS			0,
		Govt scholarships	2 28 500 00	
		Endowment Scholarships	3,28,500.00	26,23,311.09
	4 INFRASTRUCTURE			20,23,311.03
		NEW CONSTRUCTIONS	24,16,059.44	
		Cameras, Biometric, Printer	19,951.65	
		LAB EQUIPMENT	79,800.00	
		COMPUTERS	-	
		RESEARCH CENTER	87,500.00	
_		Sports equipment	20,000.00	
-	5 LIBRARY			41.371.41
		BOOKS&Magazines	23,667.00	
		JOURNALS	11,804.41	
┝━━━		INFLIBNET & Soul software	5,900.00	
┝━─	6 SPORTS	EVENTS	-	-
	7 RESEARCH, SEMINARS &			2,31,428.00
-	TRESEARCH, CEMING INCO C	INCENTIVE TO TEACHERS		
		PROGRAM	50,000.00	
-		SEMINARS & WORKSHOPS	16,428.00	
-		STAFF TRAINING	35,000.00	
-		FOR STUDENTS	40,000.00	
		Endowment research projects	:	
		Academic audit	90,000.00	
1	8 RECOGNITIONS & AFFILATI		14,46,370.00	14,46,370.0



atio	AINTENANCE (ACADEMIC & PH	YSICAL)		49,17,817.3
		Office RECORDS maintainance	3,90,000.00	
		maintainance	-	
		equipment-Chemicals	84,000.00	
		maintainance	1,45,000.00	
		Repairs-maintainance	3,31,413.00	
		INTERNET BILLS & website	1,42,421.00	
		MAINTENANCE		
		LIBRARY MAINTENANCE	20,000.00	
		Campus maintainance	6,47,485.00	
		Laboratory maintainance	10,751.31	
		maintainance charges	20,000.00	
		Expenditure	1,20,169.00	
		Facilities-maintainance	27,91,105.00	
		STATIONERY & PRINTING	1,49,304.00	
		measures maintainance	66,169.00	
_	OTHERS		3,84,411.00	3,84,411.00
	Total		8,20,88,958.81	8,20,88,958.8
	Total expenditure Other than		1,98,16,114.81	
\rightarrow	Total expenditure Other than		198.16	
		Summary		
		Summary Budget estimates	Actuals	
1	GROSS SALARIES		Actuals 6,22,72,844.00	
1		Budget estimates		
	DEDUCTIONS	Budget estimates 6,30,00,000.00 1,00,00,000.00	6,22,72,844.00 98,42,906.00	
3	DEDUCTIONS SCHOLARSHIPS	Budget estimates 6,30,00,000.00 1,00,00,000.00 3,00,000.00	6,22,72,844.00 98,42,906.00 3,28,500.00	
3	DEDUCTIONS SCHOLARSHIPS AUGMENTATION	Budget estimates 6,30,00,000.00 1,00,00,000.00	6,22,72,844.00 98,42,906.00	
3 4 5	DEDUCTIONS SCHOLARSHIPS AUGMENTATION LIBRARY	Budget estimates 6,30,00,000.00 1,00,00,000.00 3,00,000.00 30,00,000.00	6,22,72,844.00 98,42,906.00 3,28,500.00 26,23,311.09	
3 4 5 6	DEDUCTIONS SCHOLARSHIPS AUGMENTATION LIBRARY SPORTS	Budget estimates 6,30,00,000.00 1,00,00,000.00 3,00,000.00 30,00,000.00	6,22,72,844.00 98,42,906.00 3,28,500.00 26,23,311.09	
3 4 5 6 7	DEDUCTIONS SCHOLARSHIPS AUGMENTATION LIBRARY SPORTS TRAININGS	Budget estimates 6,30,00,000.00 1,00,00,000.00 3,00,000.00 30,00,000.00 40,000.00 - 2,00,000.00	6,22,72,844.00 98,42,906.00 3,28,500.00 26,23,311.09 41,371.41	
3 4 5 6 7 8	DEDUCTIONS SCHOLARSHIPS AUGMENTATION LIBRARY SPORTS TRAININGS RECOGNITIONS & AFFILATIONS	Budget estimates 6,30,00,000.00 1,00,00,000.00 3,00,000.00 30,00,000.00 40,000.00 - 2,00,000.00 15,00,000.00	6,22,72,844.00 98,42,906.00 3,28,500.00 26,23,311.09 41,371.41 - 2,31,428.00	
3 4 5 6 7 8	DEDUCTIONS SCHOLARSHIPS AUGMENTATION LIBRARY SPORTS TRAININGS RECOGNITIONS & AFFILATIONS MAINTENANCE (ACADEMIC & PI	Budget estimates 6,30,00,000.00 1,00,00,000.00 3,00,000.00 30,00,000.00 40,000.00 - 2,00,000.00 15,00,000.00	6,22,72,844.00 98,42,906.00 3,28,500.00 26,23,311.09 41,371.41 - 2,31,428.00 14,46,370.00	
3 4 5 6 7 8	DEDUCTIONS SCHOLARSHIPS AUGMENTATION LIBRARY SPORTS TRAININGS RECOGNITIONS & AFFILATIONS	Budget estimates 6,30,00,000.00 1,00,00,000.00 3,00,000.00 30,00,000.00 40,000.00 	6,22,72,844.00 98,42,906.00 3,28,500.00 26,23,311.09 41,371.41 	
3 4 5 6 7 8 8	DEDUCTIONS SCHOLARSHIPS AUGMENTATION LIBRARY SPORTS TRAININGS RECOGNITIONS & AFFILATIONS MAINTENANCE (ACADEMIC & PI OTHERS Total	Budget estimates 6,30,00,000.00 1,00,00,000.00 3,00,000.00 30,00,000.00 40,000.00 	6,22,72,844.00 98,42,906.00 3,28,500.00 26,23,311.09 41,371.41 	
3 4 5 6 7 8 8	DEDUCTIONS SCHOLARSHIPS AUGMENTATION LIBRARY SPORTS TRAININGS RECOGNITIONS & AFFILATIONS MAINTENANCE (ACADEMIC & PI OTHERS	Budget estimates 6,30,00,000.00 1,00,00,000.00 3,00,000.00 30,00,000.00 40,000.00 	6,22,72,844.00 98,42,906.00 3,28,500.00 26,23,311.09 41,371.41 	



L PRINCIPAL Mrs. A.V.N. COLLEGE VISAKHAPATNAM

CORRESPONDENT Mrs. A.V.N. COLLEGE VISAKHAPATNAM

B - 2 - 1	Account Number	Reciepts	and hell	ots for the year ended . Particulars	Account No		Payments	
Particulars	Account Numper	Keciepis		Broad item	Specific item	Account No	1 ayancara	Lord Lord
Opening Balances Aided Lecturers Salaries	Lecturers individual A/C	-		OROSS SALARIES	IGROSS SALARIES	(1000 mile 110	6,22,72,844.00	6,22,72,844
	21167759314	10,07,343.25		DEDUCTIONS	DEDUCTIONS		98,42,906.00	98,42,900
Joint account	2110//39314	10,01,040.20		SCHOLARSHIPS	Endowment scholarships		3,28,500.00	3,28,50
Statutory deductions	21167743881	13,53,778.66		AUGMENTATION	NEW CONSTRUCTIONS		24,16,059.44	24,16,05
Govt Scholarship A/C		15,35,770.00	100	AUGINICATATION	Biometric,Printer		19,951.65	
-	GDVL				LAB EQUIPMENT		79,800.00	100
Endowment UGC A/c	31480127360	30,07,335.91			COMPUTERS		-	C PUPPIN
RUSA	50450602410	2,46,603.98	-		RESEARCH CENTER		87,500.00	_
RUSA	30430802410	2,40,000.00			Sports equipment		20,000.00	
					Sports equipatent			2.07.25
	24167760403	1,10,687,82		LIBRARY	BOOKS&Magazines		23,667.00	41,37
Manangement account	21167759483	20,39,634,75		LIDKAKT	JOURNALS		11,804.41	-1,01
Spl fee a/c	21167759620				INFLIBNET & Soul software		5,900.00	
Building Fund A/C	21167759449	47,318.75		SPORTS	ORGANIZING SPORTSEVENTS		2,200,00	-
PG A/c	21167763433	1,91,760.98	-	SEMINARS &	INCENTIVE TO TEACHERS			
Un Aided tution fee A/C	21167759369	24,43,228.90	1 0 1 47 747 00	SCIVILINARS &	FACULTY DEVELOPMENT PROGRAM		50,000.00	
Reciepts		5 00 50 007 00	1,04,47,713.00		SEMINARS & WORKSHOPS		16,428.00	
Aided Lecturers Salaries	Lecturers individual A/C	5,80,62,087.00			STAFF TRAINING		35,000.00	
Joint account	21167759314	1,72,377.00			CAPACITY BUILDING PROG FOR STUDENTS		40,000.00	-
Statutory deductions		97,68,200.00	2 2		UGC Minor research project & Endowmen		40,000.00	
	-	44,355.00			ACADEMIC MEETINGS & Academic audit	it research project	90,000.00	
Endowment Reserch grant		44,300.00		101-00	ACADEMIC WEETINGS & Academic addit		00,000.00	
		1,47,250.00		AFFILATIONS,	NAAC & Inspection, AU affiliation charges		14,46,370.00	16,77,79
Endowment Financial Assistance	24 1001 270 00			(ACADEMIC &	Office RECORDS maintainance		3,90,000.00	3,90,00
UGC A/c	31480127360	23,63,703.00		(ACADEMIC &	E Governance		0,00,000.00	3,50,00
RUSA	50450602410				Repairs & maintainance-equipment-Chem	icale	84,000,00	
		05 04 045 00			Foreign students hostel rent	ILBIS	1,45,000.00	
Manangement account	21167759483 21167759620	25,31,015.00			ELECTRICITY BIL & Electrical Repairs		3,31,413.00	
Spl fee a/c					TELEPHONE, INTERNET BILLS & website m	nintzinanco	1,42,421.00	
Building Fund A/C	21167759449				TECEPHONE, INTERNET BILLS & Website In	dirice: nonce	1,76,761.00	
PG A/c	21167763433	4,10,255.00	-		LIBRARY MAINTENANCE		20,000,00	
Un Aided tution fee A/C	21167759369	65,93,186.00	0 40 50 700 00		SECURITY GUARDS services		6.47,485.00	
			8,18,53,702.00				10,751.31	100
					Laboratory maintainance	theyner	20,000.00	
L D					COMPUTERS, Xerox Annual maintainance Advertisement Admissions Work Expendit		1,20,169.00	
							27,91,105.00	
					Building repairs & Physical Support Facilitie STATIONERY & PRINTING		1,49,304.00	
					FIRE EXTENGUISHERS		66,169.00	
			-		FIRE EXTENGUISHERS		00,103,00	45,27,81
	La cec da			OTHERS	ou	1000		43,27,01
Ma l				OTHERS	Others	21167759499	926.00	
121	-				bank charges	21167759499	3,482.00	
13/2			100		Misc Expenditure	and	15,000.00	
10811 51					Sports expenditure	ano	10,000.00	

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						0,20,01,410.0
	9,23,01,415.00					9,23,01,415.0
			Un Aided tution fee A/C	21167759369	17,83,511.90	1,02,12,456.1
			PG A/c	21167763433	1,24,754.98	
			Building Fund A/C	21167759449	31,377.75	
	 		Spl fee a/c	and	14,44,798.75	
			Manangement account	and	4,43,352.82	
			Joint account	and	11,78,220.75	
			RUSA	50450602410	2,34,552.33	
			UGC A/c	31480127360	36,18,108.25	
			Govt Scholarship A/C	21167743881	13,53,778.66	и.,
			Statutory deductions			
			ATG Salaries-Aided			
		Closing Balance	Closing Balance			
			Sanitizers	and	6,215.00	3,84,411.0
the second se			Republic day founders day celebrations	and	50,000.00	
			Welfare mesures for staff	and	50,000,00	
			Sports expenditure	and	50,000 00	
			Miscelenious	and	1,500.00	
			UGC-Bank Charges	31480127360	88.00	
	 	-	Miscelenious expenses	21167759369	4,200.00	
	 	-	Sports exp	21167759369	52,000.00	
	 	-	resicultionexp	2110// 33303	10,000.00	
	 	-	Pestcontrol exp	21167759369	16,000.00	
			Legal expenses-court fees	21167759369	25,000.00	
			Republic day founders day celebrations CM Releif fund	21167759369	30,000 00 50,000 00	
			Welfare mesures for staff	and	30,000 00	

Mrs. A. V. N. COLLEGE - VISAKHAPATNAM		
Govt Scholarships amount BC, SC, ST, EBC, KAPL	J and MINORITY - Welfare Depots.	-
	2020-21	-
Student number	1187	
Amount sanctioned (In Rs.)	40,61,591.00	

NOTE :: Govt scholarship amounts credited to students accounts through DBT hence not accounted in the college books

r + J. A PRINCIPAL - . Mrs. A.V.N. COLLEGE VISAKHAPATNAM

For LAXMINARAYANA & MADHU Chartered Accountants R.L.N. Somayajulu M.No:059153 Firm Rgn. No:0117515

CORRESPONDENT Mrs. A.V.N. COLLEGE VISAKHAPATNAM





Chartered Accountant

Flat No. 104, Suraj Apartments, Opp. Simhadri Hospital, Krishna Nagar, Maharanipeta, V:sakhapatnam - 530 002. Ph : (O) 0891-2798484, E-mail : <u>laxminarayanamadhu@gmail.com</u>

Mrs. A V N COLLEGE,

Dr No.21-01-17, Beside KGH, Vellampeta, Visakhapatnam Pin: 530001, Andhra Pradesh

AUDITORS' REPORT

With Statement of Accounts

Financial Year 202122

.



LAXMINARAYANA & MADHU Chartered Accountants

Mrs. A V N COLLEGE,

Dr No.21-01-17, Beside KGH, Vellampeta, Visakhapatnam Pin: 530001, Andhra Pradesh

AUDITORS' REPORT

We have audited the attached Statement of Accounts of A V N COLLEGE, Visakhapatnamas on 31st March 2022.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

We report that :

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
- b) In our opinion, proper books of accounts and other records as required by law have been kept by the Institution so far as appears from our examination of such records.
- c) The Balance Sheet and 'Income and Expenditure Account referred to in this report are in agreement with the books of accounts.
- d) I our opinion and to the best of our information and according to the explanations given to us, the accounts give a true and fair view.

In the case of the Statement of Accounts of the state of affairs of the Institution as on 31st For LAXMINARAYANA& MADHU Chartered Accountants Place : Visakhapatnam Date : R.L.N. Somaysjulu M.No:059153 Firm Rgn. No:0117515

> # Flat No. 104, Suraj Apartments, Opp. Simhadri Hospital, Krishna Nagar, Maharanipeta, V:sakhapatnam - 530 002. Ph : (O) 0891-2798484, E-mail : <u>laxminarayanamadhu@gmail.com</u>

S No	BROAD ITEMS	2021-22	Payments	
1	GROSS SALARIES		3,47,13,619.00	3,47,13,619.00
2	DEDUCTIONS		74,98,571.00	74,98,571.00
3	SCHOLARSHIPS			64,355.00
		Govt scholarships		
		Endowment Scholarships	64,355.00	
4	INFRASTRUCTURE			
7	AUGMENTATION			15,85,638.00
		NEW CONSTRUCTIONS	15,10,638.00	
		DIGITAL EQUIPMENT.CC Cameras, Biometric, Printer	30,000.00	
		LAB EQUIPMENT	25,000.00	
		COMPUTERS	-	
		RESEARCH CENTER	-	
		Sports equipment	20,000.00	
5	LIBRARY			60,161.00
		BOOKS&Magazines	4,261.00	
		JOURNALS	20,000.00	
		INFLIBNET & Soul software	35,900.00	
6	SPORTS	ORGANIZING SPORTS EVENTS	2,60,000.00	2,60,000.00
7	RESEARCH, SEMINARS &			7,31,000.00
		INCENTIVE TO TEACHERS	80,000.00	
		FACULTY DEVELOPMENT PROGRAM	60,000.00	
		SEMINARS & WORKSHOPS	1,96,000.00	
		STAFF TRAINING	1,30,000.00	
		CAPACITY BUILDING PROG FOR STUDENTS	50,000.00	
		UGC Minor research project & Endowment research projects	30,000.00	
		ACADEMIC MEETINGS & Academic audit	1,85,000.00	
8	RECOGNITIONS & AFFILATIO	NAAC & Inspection, AU affiliation NS charges	20,26,690.00	20,26,690.00



9	MAINTENANCE (ACADEMIC &	PHYSICAL)		63,02,483.
		Office RECORDS maintainance	6,72,000.00	
		E Governance- Academic maintainance	-	
		Repairs & maintainance- equipment-Chemicals	66,000.00	
		Foreign students hostel maintainance	-	
		ELECTRICITY Bill & Electrical Repairs-maintainance	5,97,377.00	
		TELEPHONE, INTERNET BILLS & website maintainance	1,42,839.29	
		GREEN CAMPUS MAINTENANCE	55,600.00	
		LIBRARY MAINTENANCE	10,000.00	
		SECURITY GUARDS services- Campus maintainance	8,40,000.00	
		Laboratory maintainance	30,000.00	
		COMPUTERS, Xerox Annual maintainance charges	30,000.00	
		Advertisement Admissions Work Expenditure	2,82,600.00	
		Building repairs & Physical Support Facilities-maintainance	34,13,384.75	
		STATIONERY & PRINTING	95,714.79	
		FIRE EXTENGUISHERS- safety measures maintainance	66,968.00	
10	OTHERS		6,14,537.00	6,14,537.00
	Total		5,38,57,054.83	5,38,57,054.83
	Total expenditure Other than salaries in Rs		1,91,43,435.83	
	Total expenditure Other than salaries in lakhs		191.43	

Summary

		Budget estimates	Actuals
1	GROSS SALARIES	3,50,00,000.00	3,47,13,619.00
2	DEDUCTIONS	80,00,000.00	74,98,571.00
3	SCHOLARSHIPS	1,00,000.00	64,355.00
4	AUGMENTATION	15,00,000.00	15,85,638.00
5	LIBRARY	50,000.00	60,161.00
6	SPORTS	3,00,000.00	2,60,000.00
7	TRAININGS	7,00,000.00	7,31,000.00
8	RECOGNITIONS & AFFILATIONS	20,00,000.00	20,26,690.00
9	MAINTENANCE (ACADEMIC & PI	50,00,000.00	63,02,483.83
10	OTHERS	6,00,000.00	6,14,537.00
	Totai	5,32,50,000.00	5,38,57,054.83

Closing Balance

2,13,90,010.36

ANA

PRINCIPAL Mrs. A.V.N. COLLEGE VISAKHAPATNAM

7,52,47,065.19

CORRESPONDENT Mrs. A.V.N. COLLEGE VISAKHAPATNAM A Contraction

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			NI.	3 /3 7 144 05	lege Visakhap	4 that March 2022			1-11-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1
			Reciepts and	payments account	ts for the year ende	Particulars	Account No	Payments	
	Namber	Reciepts	-						
rticulari			1	le le	road item	Specific item			
Opening Balances						AND THE TALL AD ITS		3,47,13,619.00	3,47,13,619.00
				C	ROSS SALARIES	GROSS SALARIES			
ided lecturers Salaries	Thereas							74,98,571.00	
	21167759325 and		-						74,98,571.00
	2116775931	-	78,220.75	ļt	DEDUCTIONS	DEDUCTIONS			
oint account	/116//3531					heterohins		64,355.00	64,355.00
			- 1	1	SCHOLARSHIPS	Endowment scholarships			
statutory deductions		1							
	1		1				1	15,10,638.00	
			1		INFRASTRUCTU	R	1		
		4	1		E	I THE OCHATELICTIONS	4		
	211677438	81 13	3.53,778.66		AUGMENTATIO	NEW CONSTRUCTIONS			
Govt Scholarship A/C						DIGITAL EQUIPMENT,CC		30,000.00	
		1	1			Cameras, Biometric, Printer	+	25,000.00	
		-+	+			LAB EQUIPMENT			
						COMPUTERS			
UGC N/C	314801273		6,18,108.25			RESEARCH CENTER	+	20,000,00	15,85,638.0
RUSA	504506024	10	2,34,552.33			Sports equipment			
			+				1	4,261 00	
	21167759	494	1					+,	
1		and			LIBRARY	BOOKS&Magazines			
Manangement account	21167759	483	4,43,352.82					20,000.00	
	21167759	33			1				
	6 and 21167759	6.0	14,44,798.75			JOURNALS	+	35,900.00	
Spi tee n/c					T	INFLIBNET & Soul softwi	ure		
Building Fund A/C	21167759	3449	31,377.75			ORGANIZING SPORTS		2,60,000,00	3,20,161
		1			SPORTS	EVENTS			3,20,101
PG A/c	2116776	3433]	1,24,754.98		and the second s	INCENTIVE TO		80 000 00	
PG AC			1		SEMINARS &	TEACHERS			\$0,000
Li a sudana in tan AIC	2116775	9369	17,83,511.90	1.1.1	TRAININGS	DEVELOPMENT		60.000.00	
Un Aided lution fee A/C					-	PROGRAM			6,51,000
				1,02,12,456.1	9	WORKSHOPS	-	1.96,000.00	
						STAFE TRAINING		1 30,000 00	
Reciepts	1		2,88,29,768.00		_	alart Isanado			
ATG Salaries Aideo	2116775					CAPACITY BUB DING		50,000.00	
		and		ļ		PROG FOR STUDENTS			
Hour account	211677		4,88,350.00			1			

Alna

Statutory deductions		74,56,587.00			UGC Minor research project & Endowment research projects		30,000.00	
					ACADEMIC MEETINGS & Academic audit		1,85,000.00	
Endowment Reserch grant		44,355.00		S	NAAC & Inspection, AU affiliation charges		20,26,690.00	20,26,690.00
Endowment Financial Assistance		20,000.00		MAINTENANCE (ACADEMIC & PHYSICAL)	Office RECORDS maintainan	ce	6,72,000.00	63,02,483.83
UGC A/c	31480127350	-			É Governance		- 1	
RUSA	50450602410				Repairs & maintainance- equipment-Chemicals		66,000.00	
Manangement account	and	14,36,074.00			rent		- Î	
Spl fee a/c	6 and 2116775962	9,17,716.00			ELECTRICITY Bill & Electrical Repairs		5,97,377 00	
Building Fund A/C	21167759449	4,96,107.00			INTERNET BILLS & website maintainance		1,42,839.29	
PG A/c	21167763433	2,10,523.00			GREEN CAMPUS MAINTENANCE		55,600.00	
Un Aided tution fee A/C	21167759369	2,51,35,011.00			LIBRARY MAINTENANCE		10,000.00	
					SECURITY GUARDS		8,40,000.00	
			6,50,34,491.00		Laboratory maintainance		30,000.00	
					COMPUTERS, Xerox Annual maintainance charges		30,000.00	
					Advertisement Admissions Work Expenditure		2,82,600 00	
					Building repairs & Physical Support Factimes PRINTING		34,13,384.75 95,714.79	
<u> </u>					FIRE EXTENGUISHERS		66,968.00	
	-+			OTHERS	Others			
					Conveyance charges	21167761432	27,470.00	
				1	Local Audit	21167763433	50,000,00	
					Bank charges		1,084 00	
					INTER Recognition lees		60,000.00	
				1	Sports		43,880.00	
					Local audit fees	21167759369	50,000 00	
					National days celebrations	21167759369	20 515 00	



Total	7,52,46,947.19				TALLY
	7,52,46,947.19		1 - 1		7,52,46,947.19
		Un Aided tution fee A/C	1107/33309		
				1,43,88,278.90	2,13,90,010.36
		Building Fund A/C ***	21167763433	1,27,968.98	
		Spl fee a/c	6 and 21167759449	22,03,312.73	
	+	Manangement account	and and	22,65,511.75	
	+	RUSA	+	4,77,299.82	
	++	UGC A/c		2,41,428.33	
		Endowment		8,71,909.17	
			<u> </u>		
		Govt Scholarship A/C	21167743881	13,53,896.66	
	<u></u>	Statutory deductions			
	<u></u>	foint account	and	16,63,716.75	
				10.03 740 75	
	<u> </u>	Closing Balance			
		Republic day founders day celebrations	21167759502 and 21167759483	2,00,000.00	6,14,419.00
	<u></u>	Welfare mesures for staff	and	50,000.00	
		Sports	and 21167759483	50,000.00	
			21167759496		
		1	and	300.00	
		Coorte			
			2116775933 5 and 2116775962	45,000.00	
		Miscelenious	21107755505		
		Diuten set noitung	21167759369 21167759303	9,000	
		conveyance charges	21167759369	6,870.00 9,300.00	

Mrs. A. V. N. COLLEGE - VISAKHAPATNAM Govt Scholarships amount BC, SC, ST, EBC, KAPU and MINORITY -Welfare Depots. 2021-22 1181 For LAXMINARAYANA & MADHU Student number 1,45,10,481.00

Building Fund A/C *** Account closed on 12/10/2021 -5,27,184.75

Amount sanctioned (In Rs.)

NOTE :: Gove scholarship amounts credited to students accounts thipugh DBT hence not accounted in the college books

PRINCIPAL Mrs. A.V.N. COLLEGE VISAKHAPATNAM

agul omayajulu M.No:059153 Firm Rgn. No:0117518

CORRESPONDENT Mrs. A.V.N. COLLEGE VISAKHAPATNAM



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Chartered Accountant

Flat No. 104, Suraj Apartments, Opp. Simhadri Hospital, Krishna Nagar, Maharanipeta, V:sakhapatnam - 530 002. Ph : (O) 0891-2798484, E-mail : <u>laxminarayanamadhu@gmail.com</u>

Mrs. A V N COLLEGE,

Dr No.21-01-17, Beside KGH, Vellampeta, Visakhapatnam Pin: 530001, Andhra Pradesh

AUDITORS' REPORT

With Statement of Accounts

Financial Year 202223



Mrs. A V N COLLEGE,

Dr No.21-01-17, Beside KGH, Vellampeta, Visakhapatnam Pin: 530001, Andhra Pradesh

AUDITORS' REPORT

We have audited the attached Statement of Accounts of A V N COLLEGE, Visakhapatnamas on 31st March 2023.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

We report that :

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- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
- b) In our opinion, proper books of accounts and other records as required by law have been kept by the Institution so far as appears from our examination of such records.
- c) The Balance Sheet and 'Income and Expenditure Account referred to in this report are in agreement with the books of accounts.
- d) I our opinion and to the best of our information and according to the explanations given to us, the accounts give a true and fair view.

In the case of the Statement of Accounts of the state of affairs of the Institution as on 31st

Place : Visakhapatnam

March 2023.

Date :

For LAXMINARAYANA/&MADHU Chartered Accountants 110001 amayaiulu M.No:059153 Firm Rgn. No:011751S

Flat No. 104, Suraj Apartments, Opp. Simhadri Hospital, Krishna Nagar, Maharanipeta, V:sakhapatnam - 530 002. Ph : (O) 0891-2798484, E-mail : <u>laxminarayanamadhu@gmail.com</u>

		111	ancial Year 2022 23	Payme	nts
No		BROAD ITEMS		1,19,28,672.00	1,19,28,672.00
-	1	GROSS SALARIES		5,77,475.00	5,77,475.00
	2	DEDUCTIONS			64,355.00
_		SCHOLARSHIPS			
	-		Govt scholarships	64,355.00	
-	-		Endowment Scholarships	04,000.00	7-5
-	_	INFRASTRUCTURE			
	4	AUGMENTATION		22,82,900.00	22,82,900.00
-	-		NEW CONSTRUCTIONS	22,82,900.00	22,02,000.00
	-		DIGITAL EQUIPMENT,CC	15,000.00	2,82,900.00
			Cameras, Biometric, Printer	2.37,900.00	2,02,000.0
_	-		LAB EQUIPMENT	2,37,900.00	
_			COMPUTERS		
-	-		RESEARCH CENTER		
-	-		Sports equipment	30,000.00	26,325.00
-	-	5 LIBRARY			20,020.00
	_		BOOKS&Magazines	16,425.00	
		+	JOURNALS	4,000.00	
	_		INFLIBNET & Soul software	5,900.00	
<u>├</u> ─	_		ORGANIZING SPORTS	1 00 000 00	1,08,220.00
1		6 SPORTS	EVENTS	1,08,220.00	1,00,220.00
-		RESEARCH, SEMINARS &			3,89,557.06
-		7 TRAININGS	INCENTIVE TO TEACHERS	41,358.00	
	_		FACULTY DEVELOPMENT		
			PROGRAM	39,973.00	
	_		SEMINARS & WORKSHOPS	90,404.00	
1-	_		STAFF TRAINING	86,355.00	
-			CAPACITY BUILDING PROG		
			FOR STUDENTS	38,605.00	
-			UGC Minor research project &		
			Endowment research projects	30,000.00	
	-		ACADEMIC MEETINGS &	00.000.00	
			Academic audit	62,862.00	
-	-	8 RECOGNITIONS & AFFILATI	NAAC & Inspection, AU affiliation	13,89,557.00	13,89,557.0



9 MAINTENANCE (ACADEM	IC & PHYSICAL)		65,92,829.01
9 MAINTENANCE (ACADEM	Office RECORDS maintainance	9,88,036.00	
	E Governance- Academic maintainance		
	Repairs & maintainance- equipment-Chemicals	1,10,983.00	
	Foreign students hostel maintainance		
	ELECTRICITY Bill & Electrical Repairs-maintainance	7,78,326.00	
	TELEPHONE, INTERNET BILLS & website maintainance	2,37,450.00	
	GREEN CAMPUS MAINTENANCE	1,50,000.00	
	LIBRARY MAINTENANCE	47,000.00	
	SECURITY GUARDS services- Campus maintainance	7,63,352.00	_
	Laboratory maintainance	2,39,447.65	
	COMPUTERS, Xerox Annual maintainance charges	2,65,000.00	
	Advertisement Admissions Work Expenditure	4,09,356.00	
	Building repairs & Physical Support Facilities-maintainance	22,60,617.36	
	STATIONERY & PRINTING	3,23,261.00	
	FIRE EXTENGUISHERS- safety measures maintainance	20,000.00	
10 OTHERS		8,42,671.00	44,06,902.0
	Remitted to Govt Account	16,86,000.00	
	Remitted to Govt Account	18,78,231.00	
		2,44,85,461.01	2,80,49,692.0
Total		1,25,56,789.01	
salaries in Rs		125.57	
salaries in lakhs			

Summary

	Budget estimates	Actuals
1 GROSS SALARIES	1,20,00,000.00	1,19,28,672.00
	60,00,000.00	5,77,475.00
3 SCHOLARSHIPS	1,00,000.00	64,355.00
4 AUGMENTATION	25,00,000.00	22,82,900.00
5 LIBRARY	25,000.00	2,82,900.00
	1,00,000.00	26,325.00
6 SPORTS	4,00,000.00	1,08,220.00
8 RECOGNITIONS & AFFILATION		3,89,557.00
9 MAINTENANCE (ACADEMIC & F		13,89,557.00
	8,00,000.00	65,92,829.01
10 OTHERS Tota	0.04.05.000.00	44,06,902.00
	WANA & Ma	2,80,49,692.01

Closing Balance

r Tered P PRINCIPAL Mrs. A.V.N. COLLEGE VISAKHAPATNAM

1.38,76,605.35

CORRESPONDENT Mrs. A.V.N. COLLEGE VISAKHAPATNAM

			ciepts and payments ac	College Visakh				
<u>_</u>	Reciepts	<u>Ke</u>	ciepts and payments ac	<u>counts for the year et</u>		vments	r	
Particalars	Access Number	Алечин	••	Broad Hem	Particulars-Specific item	Account No	Amount	
·				GROSS SALARIES	GROSS SALARIES		1,19,28,672.00	1,19,28,672.00
Opening Balaaces	21167759325			GRUSS SALARIES	GRUSS SALARIES		7,19,20,072.00	1,13,20,072.00
	1 1	AC (2) 34 (34		•	DEDUCTIONS			
Joint account	and	16,63,716.75			DEDUCTIONS			
	21167759314	{	-	DEDUCTIONS			5,77,475.00	5,77,475.00
	┥────┤			Scholarships INFRASTRUCTURE	Endowment scholarships		64,355.00	64,365.00
Govt Scholarship A/C	21167743881	13,53,896.66		AUGMENTATION	NEW CONSTRUCTIONS		22,82,900 00	22,82,900.00
UGC A/c	31480127360	8,71,909.17			DIGITAL EQUIPMENT,CC		15 000 00	
RUSA	50450503440			ł	Cameras, Biometric, Printer		15,000.00	2,82,900.00
RUSA	50450602410	2,41,428.33	-	<u> </u>	LAB EQUIPMENT		2,37,900.00	
	21167759494				11			
Manangement account	and	4,77,299.82			COMPUTERS			
	21167759483	_						
Spl fee a/c	21167759336 and	22.65.511.25			T			
Spillee arc	21167759620	22,65,511.75			RESEARCH CENTER			
Building Fund A/C	21167759449	-		· · · · · · · · · · · · · · · · · · ·	Sports equipment		30,000.00	
PG A/c	21167763433	1,27,968.98		Library	BOOKS&Magazines		16,425.00	26.325.00
Un Aided tution fee A/C	21167759369	1,43,88,278.90	2,13,90,010.36		JOURNALS		4.000.00	20,323.00
Reciepts	1 1-		-3.010010	· · · · ·	INFLIBNET & Soul software		5,900.00	
				Sports	ORGANIZING SPORTSEVENTS	{	1.08,220.00	4 44 200 44
	† - -			Cpoint			1,00,220.00	1,08,220.00
Direct IncometStudent Fee)	21167759369	2,01,57,038.00	_	Research,	INCENTIVE TO TEACHERS	1		
				Seminars, trianings			41.358.00	3,89,557.00
Indurect Income (Bank Interest)	21167759369	3,64,894.00			FACULTY DEVELOPMENT PROGRAM			
Endowment Reserch grant	╉───────	44,355.00			SEMINARS & WORKSHOPS		39,973.00	
Endowment Financial Assistant	<u>e</u>	20,000.00	2,05,86,287.00		STAFF TRAINING		90,404.00	
	<u> </u>		2,00,00,201.00		CAPACITY BUILDING PROG		86,355.00	
	└── ─┤ <u>─</u>				FOR STUDENTS		38,605.00	
	[]				UGC Minor research project &			
					Endowment research projects			
			<u> </u>		ACADEMIC MEETINGS &		30,000.00	
	<u> </u>				Academic audit		62,862.00	
·							02,002.00	
				Recognitions &		ł		
				affiliations,	NAAC & Inspection, AU		1	
	╉┈──═──╁─			accreditations	affiliation charges		13,89,557.00	13,89,557.00
	1 I			Maintainance				
	! !			(Academic &	Office RECORDS maintainance 9,88,036.00		9,88,036 00	
	╡────┼─			Physical)				_
	╡────┤─	——— <u> </u>		<u> </u>	E Governance			
<u> </u>					Repairs & maintainance			
					equipment-Chemicals		1,10,983.00	

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	4,19,76,297		-			TALLY
	1 40 70 00	7.36				4,19,76,297.
 1			Unaided tution ree account		1	
 -			Unaided tution fee account			1,38,76,605.
 -			PG A/c	21167763433		
			Building Fund A/C	21167759449		
			Spl fee a/c	and 21167759620		
			Govt Scholarship A/C	21167743881 21167759336		
			RUSA		13.53,778.66	
 + +			UGC A/c	50450602410	29,128.33	
				21167759483 31480127360	14,188.17	
			Manangement account (MA)	21167759494 and	41,563.81	
			Remitted to Govt Account	21167759314	1,496.75	
		Closing Balance		21167759325 and		
				21167759620	10,10,201.05	
			Remitted to Govt Account	21167759336 and	18,78,231.00	44,56,902.00
			Remitted to Govt Account	and 21167759314	16,86,000.00	
 		Others	UTILITY OF	21167759325		
+ +			OTHERS		8,92,671.00	
 1			FIRE EXTENGUISHERS		20,000.00	
		-	STATIONERY & PRINTING			65,92,829.01
			Building repairs & Physical Support Facilities		22,60,617.36 3,23,261.00	
			Advertisement Admissions		4,09,356.00	
			Annual maintainance		2,65,000.00	
			COMPUTERS, Xerox			
			Laboratory maintainance		2,39,447.65	
			SECURITY GUARDS services		7,63,352.00	
			LIBRARY MAINTENANCE		47,000.00	
			maintainance GREEN CAMPUS MAINTENAN	NCE	1,50,000.00	
			Electrical Repairs TELEPHONE, INTERNET BILLS & website		2,37,450.00	
and the second second			ELECTRICITY Bill &		7,78,326.00	

Ars. A. V. N. COLLEGE - VISAI	CHAPATNAM	Building Fund A/C *** Account closed on 20/10/2021 -5,27,184.75
Student number Amount sanctioned (In Rs.)	946 9948,975,90 William	Muchel
	ts credited to students accounts through DBT hence	e not accounted in the college books
	Firm Rgn. No:0117515	Mrs. A.V.N. COLLEGE
		VISAKHAPATNAM

CORRESPONDEN Mrs. A.V.N. COLI GE VISAKHAPATN

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N.	CO	LLEGE	